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For Immediate Release February 10, 2004

MEDIA ADVISORY Treasury to be questioned on dismal audit results

at Senate Finance Committee Hearing

What: Senate Finance Committee hearing

Who: Senate Finance Committee Chair Nancy Cassis, R-Novi;

State Treasurer Jay Rising; members of the Senate Finance

Contact: Tom Davis

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Committee

When: 1 p.m. Wednesday, Feb. 11

Where: Billie S. Farnum Building, Room 110

125 W. Allegan St., Lansing

Background: State Treasurer Jay Rising will testify Wednesday before

the Senate Finance Committee. He will be asked to explain the results of a recent audit that shows nearly \$120 million in uncollected and unaccounted for tax revenue. The governor has proposed raising taxes as a way to trim the state's budget deficit, making this a particularly timely

discussion.

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